

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Finance Director

5 **ORDINANCE 22-58**

6
7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
8 AMENDING THE FY23 CAPITAL BUDGET BY AUTHORIZING A TOTAL
9 TRANSFER OF \$208,000 FROM UTILITY OPERATIONS FUND FUND
10 BALANCE TO INCLUDE \$52,000 TO WATER CAPITAL ASSET REPAIR
11 AND MAINTENANCE ALLOWANCE (CARMA) FUND AND \$156,000 TO
12 SEWER CARMA FUND.
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14 WHEREAS, The Water CARMA and Sewer CARMA Funds provide for repair and
15 replacements of the city's capital assets and infrastructure; and
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17 WHEREAS, Necessary water and sewer utility repair and maintenance has significantly
18 impacted these CARMA Funds; and
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20 WHEREAS, The Utility Operations Fund Fund Balance is an accumulation of operating
21 surpluses or deficits over time; and
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23 WHEREAS, There are funds available in the Utility Operations Fund Fund Balance to
24 jump start replenishing the Water and Sewer CARMA Accounts.
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26 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:
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28 Section 1. That the FY23 Capital Budget is hereby amended by transferring \$208,000
29 from the Utility Operations Fund Fund Balance as follows:
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31 Transfer from:

| <u>Fund No.</u> | <u>Description</u> | <u>Amount</u> |
|-----------------|--------------------------------------|---------------|
| 200 | Utility Operations Fund Fund Balance | \$208,000 |

35 Transfer to:

| <u>Fund No.</u> | <u>Description</u> | <u>Amount</u> |
|-----------------|--------------------|---------------|
| 256-0378 | Water CARMA | \$52,000 |
| 256-0379 | Sewer CARMA | \$156,000 |

40 Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and
41 shall not be codified.
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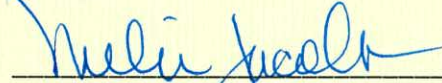
ENACTED BY THE HOMER CITY COUNCIL this 26th day of September, 2022.

CITY OF HOMER



KEN CASTNER, MAYOR

ATTEST:



MELISSA JACOBSEN, MMC, CITY CLERK

YES: 6

NO: 0

ABSENT: 0

ABSTAIN: 0

First Reading: 9.12.22

Public Hearing: 9.26.22

Second Reading: 9.26.22

Effective Date: 9.27.22

