CITY OF HOMER
HOMER, ALASKA

City Manager/
Finance Director

ORDINANCE 22-58

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
AMENDING THE FY23 CAPITAL BUDGET BY AUTHORIZING A TOTAL
TRANSFER OF $208,000 FROM UTILITY OPERATIONS FUND FUND
BALANCE TO INCLUDE $52,000 TO WATER CAPITAL ASSET REPAIR
AND MAINTENANCE ALLOWANCE (CARMA) FUND AND $156,000 TO
SEWER CARMA FUND.

WHEREAS, The Water CARMA and Sewer CARMA Funds provide for repair and
replacements of the city’s capital assets and infrastructure; and

WHEREAS, Necessary water and sewer utility repair and maintenance has significantly
impacted these CARMA Funds; and

WHEREAS, The Utility Operations Fund Fund Balance is an accumulation of operating
surpluses or deficits over time; and

WHEREAS, There are funds available in the Utility Operations Fund Fund Balance to
jump start replenishing the Water and Sewer CARMA Accounts.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. That the FY23 Capital Budget is hereby amended by transferring $208,000
from the Utility Operations Fund Fund Balance as follows:

<table>
<thead>
<tr>
<th>Fund No.</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>200</td>
<td>Utility Operations Fund Fund Balance</td>
<td>$208,000</td>
</tr>
</tbody>
</table>

Transfer to:

<table>
<thead>
<tr>
<th>Fund No.</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>256-0378</td>
<td>Water CARMA</td>
<td>$52,000</td>
</tr>
<tr>
<td>256-0379</td>
<td>Sewer CARMA</td>
<td>$156,000</td>
</tr>
</tbody>
</table>

Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and
shall not be codified.
ENACTED BY THE HOMER CITY COUNCIL this ___ day of ___, 2022.

CITY OF HOMER

________________________
KEN CASTNER, MAYOR

________________________
MELISSA JACOBSEN, MMC, CITY CLERK

YES:
NO:
ABSENT:
ABSTAIN:

First Reading:
Public Hearing:
Second Reading:
Effective Date: