

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Public Works Director

5 **ORDINANCE 22-67**

6
7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA
8 AMENDING THE FY23 CAPITAL BUDGET BY AUTHORIZING A TOTAL
9 TRANSFER OF \$438,315 FROM UTILITY OPERATIONS FUND FUND
10 BALANCE TO INCLUDE \$200,000 TO THE WATER CAPITAL ASSET
11 REPAIR AND MAINTENANCE ALLOWANCE (CARMA) FUND AND
12 \$238,315 TO THE SEWER CARMA FUND AND BY APPROPRIATING
13 THOSE AMOUNTS FROM THE WATER CARMA AND SEWER CARMA
14 FUNDS ACCORDINGLY TO FUND PROJECTS IDENTIFIED IN THE
15 WATER AND SEWER FINANCIAL PLAN.
16

17 WHEREAS, Homer City Council approved Ordinance 22-61, which amended the City of
18 Homer Water and Sewer Rates; and
19

20 WHEREAS, The water rate model funded a total of \$450,000 in water related capital
21 projects. Of which, \$250,000 was funded using American Rescue Plan Act (ARPA) funds per
22 Ordinance 22-60. This leaves a remainder of \$200,000 to be funded through the utility rate
23 payers; and
24

25 WHEREAS, The sewer rate model funded a total of \$705,000 in sewer related capital
26 projects. Of which, \$466,685 was funded using American Rescue Plan Act (ARPA) funds per
27 Ordinance 22-60. This leaves a remainder of \$238,315 to be funded through utility rate payers;
28 and
29

30 WHEREAS, The utility rate model utilized \$417,432 in total draw on Utility Operations
31 Fund Fund Balance to provide for a rate buyback, thereby decreasing the financial impact on
32 utility rate payers.
33

34 NOW THEREFORE THE CITY OF HOMER ORDAINS

35
36 Section 1. The Homer City Council hereby amends the FY23 Capital Budget by
37 transferring \$438,315 from the Utility Operations Fund Fund Balance as follows:
38

39 Transfer from:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
200	Utility Operations Fund Fund Balance	\$438,315

40
41
42
43

44 Transfer to:

45 <u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
46 256-0378	Water CARMA	\$200,000
47 256-0379	Sewer CARMA	\$238,315

48

49 Section 2. This is a budget amendment ordinance only, is not permanent in nature, and
50 shall not be codified.

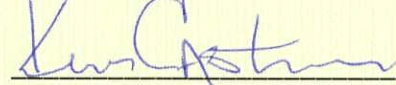
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52 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 24th day of October, 2022.

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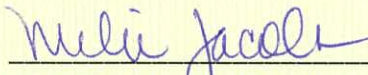
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55 CITY OF HOMER

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57 _____
58 KEN CASTNER, MAYOR

59 ATTEST:

60 

61 _____
62 MELISSA JACOBSEN, MMC, CITY CLERK

63

64 YES: 5

65 NO: 0

66 ABSTAIN: 0

67 ABSENT: 1

68

69 First Reading: 10-10-22

70 Public Hearing: 10-24-22

71 Second Reading: 10-24-22

72 Effective Date: 10-25-22

