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**CITY OF HOMER
HOMER, ALASKA**

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ORDINANCE 23-05

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AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY23 CAPITAL BUDGET BY APPROPRIATING \$20,239 FROM THE GENERAL FUND CAPITAL ASSET REPAIR AND MAINTENANCE ALLOWANCE (CARMA) FUND FOR THE PURPOSE OF OBTAINING SHORT TERM RENTAL TRACKING SERVICES FROM GOVOS.

WHEREAS, Short term rentals have been identified as an area in which the City has an incomplete view of the number of market participants; and

WHEREAS, Short term rentals have been identified as an area in which it is likely the City is not capturing all of the tax revenues due to it for commercial sales within City limits; and

WHEREAS, The City has worked in positive partnership with the Kenai Peninsula Borough regarding short term rentals; and

WHEREAS, The software offering from GovOS has been reviewed by staff and is expected to be considerably stronger than the offering currently in use at the Borough.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

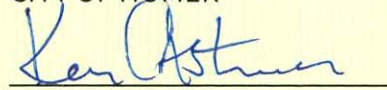
Section 1. The Homer City Council hereby amends the FY23 Capital Budget by appropriating \$20,239 from the General Fund CARMA fund for Short Term Rental Tracking Services from GovOS as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
156	General Fund CARMA	\$20,239

Section 2. This is a budget amendment ordinance and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA THIS 13th day of February, 2023.

CITY OF HOMER



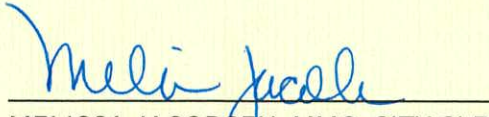
KEN CASTNER, MAYOR

43 ATTEST:

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47 MELISSA JACOBSEN, MMC, CITY CLERK

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49 YES: 6

50 NO: 0

51 ABSENT: 0

52 ABSTAIN: 0

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54 First Reading: 1-23-23

55 Public Hearing: 2-13-23

56 Second Reading: 2-13-23

57 Effective Date: 2-14-23

