

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Public Works Director

5 **ORDINANCE 23-10**
6

7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA
8 AMENDING THE FY 23 CAPITAL BUDGET AND AUTHORIZING THE
9 EXPENDITURE OF \$482,412 FROM THE HOMER ACCELERATED
10 WATER AND SEWER PROGRAM (HAWSP) FUND TO PROVIDE
11 INTERIM FINANCING TO COMPLETE THE EAST BUNNELL
12 AVENUE/CHARLES WAY WATER AND SEWER IMPROVEMENT
13 PROJECTS.
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15 WHEREAS, The City Council created the East Bunnell Avenue/Charles Way Water and
16 Sewer Special Assessment Districts (SAD), and
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18 WHEREAS, The City has already adopted Ordinance 22-18(S), which authorized
19 payment of \$461,446 from the HAWSP Fund to pay for the City's share of these projects,
20 including its 25% contribution as well as its assessments as a property owner; and
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22 WHEREAS, In order to finance the other property owners' share of the costs of
23 construction, the City must pay for construction and other eligible costs first and the State of
24 Alaska Department of Environmental Conservation (ADEC) loan/subsidy reimburses the City
25 for the eligible costs, meaning the City needs construction financing for the other property
26 owners' share; and
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28 WHEREAS, The City Council needs to appropriate additional funds from the HAWSP
29 Fund, in the amount of \$482,412, to finance the other property owners' share.
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31 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:
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33 Section 1. The Homer City Council hereby amends the FY23 Capital Budget by
34 appropriating \$482,412 from the HAWSP Fund to provide financing for the East Bunnell
35 Avenue/Charles Way Avenue Water and Sewer Special Assessment Districts, as follows:
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<u>Fund</u>	<u>Description</u>	<u>Amount</u>
205	East Bunnell Ave./Charles Way Water & Sewer Projects	\$482,412

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40 Section 2. This is a budget amendment ordinance only, is not permanent in nature,
41 and shall not be codified.
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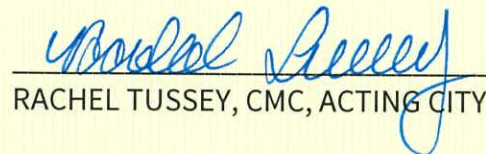
43 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 27th day of February, 2023.

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CITY OF HOMER


KEN CASTNER, MAYOR

ATTEST:


RACHEL TUSSEY, CMC, ACTING CITY CLERK

YES: 6
NO: 0
ABSTAIN: 0
ABSENT: 0

First Reading: 2/18/2023
Public Reading: 2/27/2023
Second Reading: 2/27/2023
Effective Date: 2/28/2023

