



AGENDA ITEM REPORT

Ordinance 23-19, An Ordinance of the City Council of Homer, Alaska Amending the FY23 Capital Budget by Authorizing a Transfer of \$144,360 from the Port Capital Projects Fund to the Port Reserves Fund to Establish a Dedicated Reserve for Required Maintenance or Repairs of the United States Coast Guard Cutter Berth Space. City Manager/Finance Director.

Item Type: Ordinance 23-19
Prepared For: Mayor Castner and Homer City Council
Meeting Date: 10 April 2023
From: Melissa Jacobsen, MMC, City Clerk

The US Coast Guard leases berth space on the west side of the Pioneer Dock for mooring. As part of their priority use agreement a portion of their lease payment is set aside in a separate city account to be used for required maintenance or repairs of their berth space.

Previously these funds have been held in the Port Capital Project fund but it has been determined the Port Reserves fund is the appropriate place to hold these funds.

This ordinance accomplishes a new dedicated reserve for transparent accounting of the monthly lease payments from the US Coast Guard and maintenance or repair activity of their berth space.

Recommendation:

Introduce Ordinance 23-19 and schedule Public Hearing and Second Reading for April 27, 2023.

Attachment:

Ordinance 23-19

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/Finance Director

4 **ORDINANCE 23-19**

5
6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
7 AMENDING THE FY23 CAPITAL BUDGET BY AUTHORIZING A
8 TRANSFER OF \$144,360 FROM THE PORT CAPITAL PROJECTS
9 FUND TO THE PORT RESERVES FUND TO ESTABLISH A DEDICATED
10 RESERVE FOR REQUIRED MAINTENANCE OR REPAIRS OF THE
11 UNITED STATES COAST GUARD CUTTER BERTH SPACE.
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13 WHEREAS, The Coast Guard leases berth space on the West side of the Pioneer Dock to
14 moor their vessel the USCGC Aspen (previously USCGC Hickory); and
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16 WHEREAS, As part of their priority use agreement for the USCGC Hickory berth space, a
17 portion of funds, paid monthly by the Coast Guard, is set aside in a separate City account (415-
18 0397) for use in the event of any required maintenance or repairs which has a current available
19 balance of \$144,360; and
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21 WHEREAS, It has been determined that the Port Capital Projects Fund (415) is not the
22 appropriate fund source for these funds; and
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24 WHEREAS, The Port Reserves Fund is most appropriate to hold these funds, as these
25 funds are collected and reserved for future ongoing maintenance needs on the USCGC berth
26 space; and
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28 WHEREAS, A new dedicated reserve will be created for transparent accounting of
29 monthly lease payments and maintenance or repair activity of the USCGC berth space.
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31 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:
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33 Section 1. That the FY23 Capital Budget is hereby amended by transferring \$144,360
34 from the Port Capital Projects Fund to the Port Reserves Fund as follows:
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36 Transfer from:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
415-0397	Port Capital Projects – USCGC Hickory	\$144,360

40 Transfer to:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
456-xxxx	USCGC Berth Space Maintenance	\$144,360

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Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and shall not be codified.

ENACTED BY THE HOMER CITY COUNCIL this ____ day of ____, 2023.

CITY OF HOMER

KEN CASTNER, MAYOR

ATTEST:

MELISSA JACOBSEN, MMC, CITY CLERK

YES:

NO:

ABSENT:

ABSTAIN:

First Reading:

Public Hearing:

Second Reading:

Effective Date: