

1 **CITY OF HOMER**  
2 **HOMER, ALASKA**

3 City Manager/  
4 Finance Director

5 **ORDINANCE 23-25(A)**  
6

7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA  
8 AMENDING THE FY23 CAPITAL BUDGET BY AUTHORIZING A TOTAL  
9 TRANSFER OF \$438,315 TO INCLUDE \$200,000 FROM WATER  
10 CAPITAL ASSET REPAIR AND MAINTENANCE ALLOWANCE (CARMA)  
11 FUND AND \$238,315 FROM SEWER CARMA FUND TO UTILITY  
12 OPERATIONS FUND.  
13

14 WHEREAS, Homer City Council approved Ordinance 22-61, which amended the City of  
15 Homer Water and Sewer Rates; and  
16

17 WHEREAS, The water rate model funded a total of \$450,000 in water related capital  
18 projects. Of which, \$250,000 was funded using American Rescue Plan Act (ARPA) funds per  
19 Ordinance 22-60. This leaves a remainder of \$200,000 to be funded through the utility rate  
20 payers; and  
21

22 WHEREAS, The sewer rate model funded a total of \$705,000 in sewer related capital  
23 projects. Of which, \$466,685 was funded using American Rescue Plan Act (ARPA) funds per  
24 Ordinance 22-60. This leaves a remainder of \$238,315 to be funded through utility rate payers;  
25 and  
26

27 WHEREAS, These projects were not able to be completed within the fiscal year and,  
28 therefore, funds need to be returned to the funding source (Utility Operations Fund ~~Fund~~  
29 ~~Balance~~).

30  
31 NOW, THEREFORE, THE CITY OF HOMER ORDAINS  
32

33 Section 1. The Homer City Council hereby amends the FY23 Capital Budget by  
34 transferring \$438,315 from the Utility CARMA Fund as follows:  
35

36 Transfer from:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
256-0378	Water CARMA	\$200,000
256-0379	Sewer CARMA	\$238,315

40  
41 Transfer to:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
200	Utility Operations Fund <del>Fund Balance</del>	\$438,315



44            Section 2. This is a budget amendment ordinance only, is not permanent in nature,  
45 and shall not be codified.

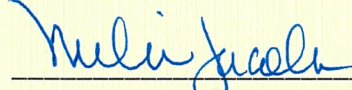
46  
47            ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this this 22<sup>nd</sup> day of May, 2023.

48  
49            CITY OF HOMER

50  
51            

52            \_\_\_\_\_  
                 KEN CASTNER, MAYOR

53            ATTEST:

54            

55            \_\_\_\_\_  
56            MELISSA JACOBSEN, MMC, CITY CLERK

57  
58            YES: 6

59            NO: 0

60            ABSTAIN: 0

61            ABSENT: 0

62  
63            First Reading: May 8, 2023

64            Public Hearing: *May 22, 2023*

65            Second Reading: *May 22, 2023*

66            Effective Date: *May 23, 2023*

