

1 CITY OF HOMER  
2 HOMER, ALASKA

3 City Manager/  
4 Finance Director

5 ORDINANCE 23-42  
6

7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA  
8 AMENDING THE FY23 CAPITAL BUDGET BY RE-APPROPRIATING  
9 THE SECOND TRANCHE OF AMERICAN RESCUE PLAN ACT (ARPA)  
10 FUNDS IN THE AMOUNT OF \$716,685.16 TO THE GENERAL FUND  
11 AS REVENUE REPLACEMENT.  
12

13 WHEREAS, The City of Homer was awarded \$1,433,370.33 to be paid in two tranches,  
14 one year apart; and  
15

16 WHEREAS, The first tranche of \$716,685.17 was received in FY22 and City Council  
17 approved Ordinance 21-55 appropriating this tranche as General Fund revenue replacement;  
18 and  
19

20 WHEREAS, The second tranche of \$716,685.16 was received by the City of Homer and  
21 originally intended for use related to water and sewer needs by Ordinance 22-60; and  
22

23 WHEREAS, The original plan intent for the second tranche did not work as anticipated  
24 and the funds need to be re-appropriated; and  
25

26 WHEREAS, There is a desire to accept the second tranche funds as General Fund  
27 revenue replacement similar to the first tranche appropriated by Ordinance 21-55; and  
28

29 WHEREAS, These funds have to be fully expended by December 31, 2026.  
30

31 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:  
32

33 Section 1. The Homer City Council hereby amends the FY23 Capital Budget by re-  
34 appropriating the second tranche of ARPA funding in the amount of \$716,685.16 for General  
35 Fund revenue replacement as follows:  
36

37 Revenue:

| <u>Fund</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--------------------|---------------|
| 119-0375    | ARPA Funding       | \$716,685.16  |

42 Transfer to:

| <u>Fund</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--------------------|---------------|
| 100         | General Fund       | \$716,685.16  |

