1	CITY OF HOMER		
2		HOMER, ALASKA	
3			City Manager/
4		ODDINANCE 22 42	Finance Director
5 6		ORDINANCE 23-42	
7	AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA		
8	AMENDING THE FY23 CAPITAL BUDGET BY RE-APPROPRIATING		
9	THE SECOND TRANCHE OF AMERICAN RESCUE PLAN ACT (ARPA)		
10	FUNDS IN THE AMOUNT OF \$716,685.16 TO THE GENERAL FUND		
11	AS REVENUE REPLACEMENT.		
12			
13	WHEREAS, The City of Homer was awarded \$1,433,370.33 to be paid in two tranches,		
14	one year apart; and		
15			
16	WHERES, The first tranche of \$716,685.17 was received in FY22 and City Council		
17	approved Ordinance 21-55 appropriating this tranche as General Fund revenue replacement;		
18	and		
19	WILEBEAG TI		
20	WHEREAS, The second tranche of \$716,685.16 was received by the City of Homer and		
21 22	originally intended for use related to water and sewer needs by Ordinance 22-60; and		
23	WHEREAS, The original plan intent for the second tranche did not work as anticipated		
24	and the funds need to be re-appropriated; and		
25	and the fands need to be re appropriated, and		
26	WHEREAS, There is a desire to accept the second tranche funds as General Fund		
27	revenue replacement similar to the first tranche appropriated by Ordinance 21-55; and		
28			
29	WHEREAS, These funds have to be fully expended by December 31, 2026.		
30			
31	NOW, THEREFORE, THE CITY OF HOMER ORDAINS:		
32	Section 1. The Harry City Committee Inc.		
33	Section 1. The Homer City Council hereby amends the FY23 Capital Budget by re-		
34 35	appropriating the second tranche of ARPA funding in the amount of \$716,685.16 for General Fund revenue replacement as follows:		
36	r und revenue replacemen	t as follows.	
37	Revenue:		
38			
39	<u>Fund</u>	Description	Amount
40	119-0375	ARPA Funding	\$716,685.16
41			
42	Transfer to:		
43	<u>Fund</u>	Description	<u>Amount</u>
44	100	General Fund	\$716,685.16

Page 2 of 2 ORDINANCE 23-42 CITY OF HOMER

45 Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not 46 be codified. 47 48 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 14th day of July, 2023. 49 50 51 CITY OF HOMER 52 53 KEN CASTNER, MAYOR 54 55 ATTEST: 56 57 58 59 MELISSA JACOBSEN, MMC, CITY CLERK 60 61 YES: 6 NO: 0 62 ABSENT: 0 63 ABSTAIN: 0 64 65 First Reading: June 26, 2023 66 Public Hearing: July 24, 2023 67 Second Reading: July 24, 2023 68 Effective Date: July 25, 2023 69