

1 **CITY OF HOMER**  
2 **HOMER, ALASKA**

3 City Manager/  
4 Finance Director

5 **ORDINANCE 23-44**

6  
7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA  
8 AMENDING THE FY24 CAPITAL BUDGET TO FUND ANTICIPATED  
9 MAINTENANCE TO THE SEAWALL BY ESTABLISHING AUTHORITY  
10 IN THE FY24 BUDGET FOR ROUTINE MAINTENANCE TO THE  
11 SEAWALL.  
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13 WHEREAS, The Homer City Council created the Ocean Drive Loop Special Service  
14 District, and  
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16 WHEREAS, The Special Service District was created to raise tax revenues from benefited  
17 property owners to support maintenance and repair of the Seawall they own, which is located  
18 on their properties; and  
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20 WHEREAS, As a tax-exempt property owner along the Seawall, the City contributes  
21 \$10,000 annually to the Seawall Reserve for the City's portion of repairs to the Seawall; and  
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23 WHEREAS, Based on linear feet, the property owners are responsible for 82% of the wall  
24 repairs and the City is responsible for 18% of the wall repairs.  
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26 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:  
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28 Section 1. The Homer City Council hereby amends the FY24 Capital Budget by  
29 appropriating \$5,000 from the Sewall Maintenance Reserve and Ocean Drive Loop Special  
30 Service District accounts for the purpose of maintain the seawall as follows:  
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<u>Fund</u>	<u>Description</u>	<u>Amount</u>
808-0375	Ocean Drive Loop Special Service District (82%)	\$4,100
156-0369	Seawall Maintenance Reserve (18%)	\$900

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38 Section 2. This is an annual appropriation and will lapse at the end of the fiscal year.  
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40 Section 3. This is a budget amendment ordinance, is temporary in nature, and shall not  
41 be codified.  
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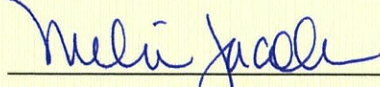
ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 14<sup>th</sup> day of July, 2023.

CITY OF HOMER



\_\_\_\_\_  
KEN CASTNER, MAYOR

ATTEST:



\_\_\_\_\_  
MELISSA JACOBSEN, MMC, CITY CLERK

YES: 6

NO: 0

ABSENT: 0

ABSTAIN: 0

First Reading: June 26, 2023

Public Hearing: July 24, 2023

Second Reading: July 24, 2023

Effective Date: July 25, 2023