CITY OF HOMER 1 2 HOMER, ALASKA 3 Venuti/Erickson 4 **ORDINANCE 23-50** 5 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA 6 7 AMENDING THE FY24 OPERATING BUDGET BY APPROPRIATING 8 \$10,000 FROM THE GENERAL FUND UNASSIGNED FUND BALANCE 9 TO FUND PART OF THE HOMER SMALL BUSINESS ADVISOR POSITION FOR THE ALASKA SMALL BUSINESS DEVELOPMENT 10 CENTER, AND AUTHORIZING THE CITY MANAGER TO EXECUTE 11 THE APPROPRIATE DOCUMENTS. 12 13 14 WHEREAS, The 2018 Comprehensive Plan Chapter 7 Goal 2 States: Encourage the 15 retention and creation of more year round, higher wage jobs; and 16 WHEREAS, The Alaska Small Business Development Center (AKSBDC) provides no-cost, 17 18 confidential, individual business coaching to grow small businesses in Homer; and 19 WHEREAS, The AKSBDC is requesting the city provide funding as a local match in the 20 amount of \$10,000 to fund the local half time Homer Business Advisor position through FY24; 21 22 and 23 WHEREAS, The Kenai Peninsula Borough has been increasing funding to the AKSBDC 24 which has reduced the amount needed for a local community match to continue this economic 25 development service; and 26 27 28 WHEREAS, The Homer position is conveniently located within the Homer Chamber of Commerce, which provides the office space and supports free of charge; and 29 30 WHEREAS, The current Small Business Advisor is on track to log the most hours yet 31 32 provided to the Homer community in a year, showing the need and support for this service to 33 support small businesses and entrepreneurs. 34 35 NOW, THEREFORE, THE CITY OF HOMER ORDAINS: 36 37 Section 1. The Homer City Council hereby amends the FY24 Operating Budget by 38 appropriating \$10,000 for the purpose of funding a portion of the Homer Business Advisor of the Alaska Small Business Development Center as follows: 39 40 41 Revenue: 42 Fund Description Amount 100-0099-4990 General Fund Unassigned Fund Balance 43 \$10,000

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44 Expenditure: 45 46 Account Description Amount 100-0350-5210 Non-Departmental Professional Services 47 \$10,000 48 Section 2. This is a budget amendment ordinance, is temporary in nature, and shall not 49 be codified. 50 51 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 25th day of September, 2023. 52 53 54 CITY OF HOMER 55 56 57 KEN CASTNER, MAYOR 58 59 ATTEST: 60 61 62 MELISSA JACOBSEN, MMC, CITY CLERK 63 YES: 5 64 65 NO: 0 66 ABSTAIN: 0 67 ABSENT: 1 68 69 Introduction: September 11, 2023 70 Public Hearing: September 25, 2023 Second Reading: September 25, 2023 71 Effective Date: September 26, 2023 72