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**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Public Works Director

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RESOLUTION 23-092

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA
AUTHORIZING THE CITY MANAGER TO APPLY FOR AN ALASKA
DEPARTMENT OF ENVIRONMENTAL CONSERVATION STATE
REVOLVING LOAN FUND LOAN FOR THE A-FRAME WATER
TRANSMISSION LINE.

WHEREAS, The City has been offered a Alaska Department of Environmental
Conservation (ADEC) Principal Forgiveness Subsidy for the A-Frame Water Transmission Line
in the amount of \$771,253; and

WHEREAS, It is necessary to submit a loan application to ADEC to lock in the Principal
Forgiveness Subsidy; and

WHEREAS, The estimated cost of the A-Frame Transmission Line in 2022 was \$804,000;
and

WHEREAS, This project will substantially improve the resilience and security of the
City's water distribution system; and

WHEREAS, Upon notification of award, an ordinance will come before Council
accepting the loan and appropriating it and any additional funds necessary to complete the
project.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska hereby
authorizes the City Manager to apply for An Alaska Department of Environmental Conservation
State Revolving Loan Fund Loan For The A-Frame Water Transmission Line.

PASSED AND ADOPTED by the Homer City Council this 11th day of September, 2023.

CITY OF HOMER



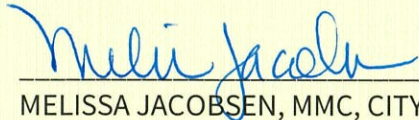
KEN CASTNER, MAYOR

44 ATTEST:

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48 MELISSA JACOBSEN, MMC, CITY CLERK

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50 Fiscal Note: N/A

