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**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Public Works Director

RESOLUTION 11-067

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT AND APPROPRIATE AN ALASKA CLEAN WATER FUND (ACWF) LOAN IN THE AMOUNT OF \$2.1M AND AN ALASKA DRINKING WATER FUND (ADWF) LOAN IN THE AMOUNT OF \$2.15M FOR THE PURPOSE OF CONSTRUCTING THE KACHEMAK DRIVE PHASE TWO WATER AND SEWER PROJECT.

WHEREAS, The City seeks to obtain the necessary financial assistance to construct water and sewer system improvements on Kachemak Drive; and

WHEREAS, The State of Alaska, Department of Environmental Conservation is able to offer funding through the Alaska Clean Water Fund (ACWF) and the Alaska Drinking Water Fund (ADWF); and

WHEREAS, The City wishes to apply for, accept and appropriate from both the ACWF and the ADWF for the purposes of constructing the Kachemak Drive Phase Two Water and Sewer project; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, authorizes the City Manager to make a formal loan application and execute a loan agreement for the completion of the water portion of the Kachemak Drive Phase Two Water and Sewer Project in the amount of \$2,150,000 and for the sewer portion in the amount of \$2,100,000.

PASSED AND ADOPTED by the Homer City Council this 27th day of June, 2011.

CITY OF HOMER


JAMES HORNADAY, MAYOR

ATTEST:


JO JOHNSON, CMC, CITY CLERK

Fiscal Note: Project #215-831
ACWF Loan - \$2,100,000
ADWF Loan - \$2,150,000