1 CITY OF HOMER 2 HOMER, ALASKA 3 City Manager/ 4 Port Director 5 **RESOLUTION 24-010** 6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, 7 8 ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY24 9 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE 10 11 DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES 12 BUSINESS ACTIVITY IN FMA 14: COOK INLET AREA 13 14 WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY24 15 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development (DCCED) that the municipality 16 17 suffered significant effects during calendar year 2022 from fisheries business activities; and 18 19 WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to 20 eligible municipalities located within fisheries management areas specified by the DCCED; and 21 22 WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the DCCED, of alternative methods which may be used within fisheries management areas if all eligible 23 24 municipalities within the area agree to use the method, and the method incorporates some 25 measure of the relative significant effect of fisheries business activity on the respective 26 municipalities in the area; and 27 28 WHEREAS, The Homer City Council proposes to use an alternative allocation method 29 for allocation of FY24 funding available within the FMA 14: COOK INLET AREA in agreement 30 with all municipalities in this area participating in the FY24 Shared Fisheries Business Tax 31 Program. 32 33 NOW THEREFORE BE IT RESOLVED THAT, The City Council of Homer, Alaska, by this resolution certifies that the following alternative allocation method fairly represents the 34 35 distribution of significant effects during 2022 of fisheries business activity in FMA 14: COOK 36 INLET AREA: 37 • All municipalities share equally 50% of allocation; all municipalities share 38 remaining 50% on a per capita basis. 39 40 PASSED AND ADOPTED by the Homer City Council this 8th day of January, 2024.

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MELISSA JACOBSEN, MMC, CITY CLERK

CITY OF HOMER

KEN CASTNER, MAYOR

