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**CITY OF HOMER
HOMER, ALASKA**

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RESOLUTION 24-022

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA
OPPOSING ALASKA HOUSE BILL 3, TITLED "AN ACT RELATING TO
SPECIE AS LEGAL TENDER IN THE STATE; AND RELATING TO
BOROUGH AND CITY SALES AND USE TAXES ON SPECIE"

WHEREAS, The Alaska House of Representatives passed House Bill (HB) 3 in May 2023 and sent it to the Alaska Senate where it has been referred to Senate committees on State Affairs and Finance; and

WHEREAS, HB3 would amend Alaska Statute (AS) Title 29 in the following ways:

1. Define "specie" as gold or silver valued primarily on its metal content and in the form of coin or bullion stamped or imprinted with its weight and purity and
2. Not allow municipalities to tax specie; and

WHEREAS, Alaska's constitution, Article 10 – Local Government, begins by stating "The purpose of the article is to provide for maximum local self-government ... A liberal construction shall be given to the powers of local government units."; and

WHEREAS, Municipalities within Alaska currently receive tax revenues from the trade in gold and silver; and

WHEREAS, Removing a source of tax revenue from municipalities is not fair to municipalities, particularly at a time when state revenue sharing with municipalities is uncertain and the State is forcing municipalities to take on more and more funding burdens.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, opposes HB3.

PASSED AND ADOPTED BY THE CITY COUNCIL OF HOMER, ALASKA, THIS 12th day of February 2024.

CITY OF HOMER

KEN CASTNER, MAYOR

43 ATTEST:

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47 MELISSA JACOBSEN, MMC, CITY CLERK

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49 Fiscal Note: N/A