CITY OF HOMER HOMER, ALASKA

City Manager

RESOLUTION 10-76

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, APPROVING THE FEDERAL EXPRESS CORPORATION CARGO AREA SUBLEASE AT THE HOMER AIRPORT TERMINAL AND AUTHORIZING THE CITY MANAGER TO SIGN.

WHEREAS, Federal Express Corporation has held a cargo area sublease at the Homer Airport Terminal since 1994; and

WHEREAS, The cargo area sublease expired on August 24, 2010; and

WHEREAS, Federal Express Corporation has requested a new sublease with the City of Homer at the Homer Airport Terminal for the period of August 25, 2010 until August 24, 2013.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, hereby approves the Federal Express Corporation Cargo Area Sublease for the Homer Airport Terminal and authorizes the City Manager to sign.

PASSED AND ADOPTED by the Homer City Council this 27th day of September, 2010.

CITY OF HOMER

AMES C. HORNADAY, MAYOR

ATTEST:

JOHNSON, CMC, CITY CLERK

Fiscal Note: Estimated \$11,545.80 annually in Airport Revenues.