

1 **CITY OF HOMER**  
2 **HOMER, ALASKA**

3 City Manager/  
4 Public Works Director

5 **RESOLUTION 24-031**

6  
7 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA  
8 AUTHORIZING THE CITY MANAGER TO APPLY FOR A LOAN FROM  
9 THE STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL  
10 CONSERVATION, ALASKA DRINKING WATER FUND, IN AN AMOUNT  
11 NOT TO EXCEED \$177,477 TO FINANCE COSTS OF THE LEAD  
12 SERVICE LINE INVENTORY PROJECT.

13  
14 WHEREAS, The Lead Service Line Inventory Project involves:

- 15 1. Inspection of as-built drawings for water services and field inspections of those  
16 services by City staff to determine whether the services have lead material in them.  
17 2. Hiring contractors to replace lead service lines that are found.  
18 3. Planning, design, permitting, restoration and sampling work associated with  
19 service replacement.

20  
21 WHEREAS, The City seeks to secure funds to reimburse the City for inventorying and  
22 replacement of these water service lines; and

23  
24 WHEREAS, The State of Alaska, Department of Environmental Conservation (“ADEC”)  
25 has available funding for project costs through its Alaska Drinking Water Fund; and

26  
27 WHEREAS, ADEC included financing of the project, from the Alaska Drinking Water  
28 Fund, on its priority list for Fiscal Year 2024; and

29  
30 WHEREAS, The ADEC loan would be in the principal amount of not to exceed \$177,477  
31 and repaid over no more than a 20-year term, with a finance rate calculated pursuant to 18 AAC  
32 76.255 (for an ADEC Drinking Water Fund loan); and

33  
34 WHEREAS, The ADEC is offering a Principal Loan Forgiveness Subsidy in the amount of  
35 \$103,522.

36  
37 NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska Authorizes  
38 the City Manager to apply for a State of Alaska Department of Environmental Conservation  
39 loan, in an amount not to exceed \$177,477, from ADEC’s Alaska Drinking Water Fund for  
40 purposes of paying costs of the Lead Service Line Inventory Project.  
41



42 Terms not otherwise defined in this resolution shall have the meanings set forth in the  
43 recitals to this resolution.

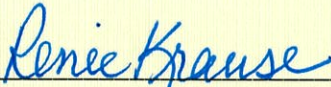
44  
45 PASSED AND ADOPTED by the Homer City Council this 26<sup>th</sup> day of March, 2024.

46  
47 CITY OF HOMER

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51 KEN CASTNER, MAYOR

52  
53 ATTEST:

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56  
57 RENEE KRAUSE, MMC, ACTING CITY CLERK

58  
59 Fiscal note: N/A

