

CITY OF HOMER  
HOMER, ALASKA

City Manager/  
Finance Director

ORDINANCE 24-22

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA  
AMENDING THE FY24 CAPITAL BUDGET BY ACCEPTING AND  
APPROPRIATING AN ALASKA DEPARTMENT OF ENVIRONMENTAL  
CONSERVATION (ADEC) DRINKING WATER FUND LOAN IN THE  
AMOUNT OF \$184,578 FOR THE TASMANIA COURT WATER  
IMPROVEMENT PROJECT.

WHEREAS, Resolution 21-042 authorized the City Manager to apply for a loan from the  
Alaska Department of Environmental Conservation (ADEC) Drinking Water Fund; and

WHEREAS, The City of Homer was awarded the loan and the City Manager signed a  
loan agreement (No. 409331-S) totaling \$277,090 for 20 years; and

WHEREAS, Resolution 23-108 certified the final assessment roll for the Tasmania Court  
Water Special Assessment District (SAD); and

WHEREAS, The City submitted a disbursement request to ADEC and those funds have  
been received.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY24 Capital Budget by accepting  
and appropriating an ADEC Drinking Water Fund Loan for Tasmania Court Water  
Improvements in the amount of \$184,578 as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
215	ADEC Drinking Water Fund Loan – Tasmania Court Water Improvements	\$184,578

Section 2. This is a budget amendment ordinance, is temporary in nature, and shall  
not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA this 10<sup>th</sup> day of June, 2024.



CITY OF HOMER



KEN CASTNER, MAYOR

ATTEST:



RENEE KRAUSE, MMC, ACTING CITY CLERK

YES: 

NO: 

ABSTAIN: 

ABSENT: 

Introduction:

5/13/24

Public Hearing:

6/10/24 & 5/28/24

Second Reading:

6/10/24

Effective Date:

6/11/24

