

**CITY OF HOMER  
HOMER, ALASKA**

Lord/Davis

**ORDINANCE 24-26**

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA  
AMENDING THE FY24 CAPITAL BUDGET BY REDISTRIBUTING  
FUNDS WITHIN THE GENERAL FUND CAPITAL ASSET REPAIR AND  
MAINTENANCE ALLOWANCE (CARMA) FUND AND WITHIN THE  
GENERAL FUND FLEET CAPITAL ASSET REPAIR AND  
MAINTENANCE ALLOWANCE (CARMA) FUND TO ESTABLISH  
SUBACCOUNTS.

WHEREAS, Within the General Fund, the City of Homer maintains a Capital Asset Repair and Maintenance Allowance (CARMA) fund and a CARMA Fleet fund, both of which working as reserve accounts with the stated purpose of “extending the life and use of taxpayer funded assets, facilities and infrastructure” (HCC 03.05.047); and

WHEREAS, In 2021 the City Council passed Ordinance 21-30(S) and Ordinance 21-036(S-2)(A) which rolled up unencumbered funds within subaccounts of the General Fund CARMA Fund and of the General Fund Fleet CARMA Fund; and

WHEREAS, The intention as outlined in Memorandum 21-086 was to fix negative balances in accounts as part of a larger effort to reset capital projects accounting for the City moving forward; and

WHEREAS, CARMA spending should happen based on prioritized and understood asset repair, maintenance, and replacement schedules in addition to a buffer for the unexpected; and

WHEREAS, Each department in the City has various repair, maintenance, and replacement needs that are not easily comparable and understood across the City departments; and

WHEREAS, The City Council has the sole authority and substantial responsibility to authorize spending on behalf of the City; and

WHEREAS, Having two large general accounts for all General Fund departments leaves the Council without adequate information to weigh the relative impacts of CARMA spending across departments; and

WHEREAS, Re-developing CARMA and CARMA Fleet subaccounts will allow the City Council to better track, prioritize, and manage appropriations across the City departments.



NOW, THEREFORE, THE CITY OF HOMER ORDAINS

Section 1. The Homer City Council hereby amends the FY24 Capital Budget by transferring \$561,820 within the General Fund CARMA Fund as follows:

Transfer from:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
156-0375	General Fund CARMA	\$561,820

Transfer to:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
156-0369	Seawall	\$0
156-0372	ADA	\$60,000
156-0375	General	\$0
156-0384	City Hall	\$20,820
156-0385	Recreation	\$0
156-0387	Community Development	\$25,000
156-0388	Airport	\$10,000
156-0390	Library	\$65,000
156-0393	Fire	\$85,000
156-0394	Police	\$60,000
156-0395	Public Works	\$100,000
156-0396	HERC	\$65,000
156-0397	Fishing Hole	\$0
156-0398	IT	\$71,000
156-0399	Sister City	\$0

Section 2. The Homer City Council hereby amends the FY24 Capital Budget by transferring \$279,210 within the General Fund Fleet CARMA Fund as follows:

Transfer from:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
152-0375	General Fund Fleet CARMA	\$279,210

Transfer to:

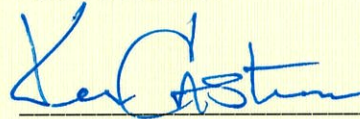
<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
152-0380	Administrative	\$20,000
152-0381	Fire	\$100,000
152-0382	Police	\$84,210
152-0383	Public Works	\$75,000



Section 3. This is a budget amendment ordinance only, is not permanent in nature,  
and shall not be codified.

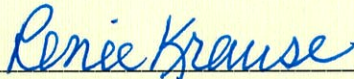
ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 10<sup>th</sup> day of June, 2024.

CITY OF HOMER



KEN CASTNER, MAYOR

ATTEST:



RENEE KRAUSE, MMC, ACTING CITY CLERK

YES: 4  
NO: 2  
ABSTAIN: 0  
ABSENT: 0

First Reading: 5/28/24  
Public Hearing: 6/10/24  
Second Reading: 6/10/24  
Effective Date: 6/11/24

