

**CITY OF HOMER
HOMER, ALASKA**

City Clerk

RESOLUTION 24-067

A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE
ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF
SPECIAL ASSESSMENTS AND ESTABLISHING DELINQUENCY,
PENALTY, AND INTEREST PROVISIONS FOR THE CHARLES
WAY/BUNNELL AVENUE WATER IMPROVEMENT SPECIAL
ASSESSMENT DISTRICT

WHEREAS, In compliance with Homer City Code Chapter 17, Improvement Districts, the
Homer City Council created the Charles Way Bunnell Avenue Water and Sewer Special
Assessment District with Resolution 21-017(A); and

WHEREAS, The Notice of Public Hearing and Notice of Right to Object dated May 10,
2024 was mailed to property owners in the district advising that written objections must be
filed with the City Clerk no later than May 21, 2024; and

WHEREAS, A Public Hearing was held on May 28, 2024 to hear objections to the final
assessment roll; and

WHEREAS, No written objections were filed by May 21, 2024; and

WHEREAS, The final assessment roll as presented by the City Clerk is attached hereto
as Attachment A, is hereby confirmed as the official assessment roll for the Charles Way Bunnell
Avenue Special Assessment Districts and the Mayor and Clerk shall be directed to sign same.

NOW, THEREFORE, BE IT RESOLVED that on or before 5:00 p.m. on October 1, 2024 all
assessments in the Charles Way Bunnell Avenue Water and Sewer Special Assessment Districts
shall become due and payable in full. All assessments not paid in full by this date shall be
considered delinquent and in default and shall have added a penalty the rate of ten and one
half percent (10.5%) per annum until paid. Should default occur, the City of Homer will institute
a civil action for a foreclosure of the assessment lien. Foreclosure shall be against all property
on which assessments are in default. All costs including collection and legal fees resulting from
such action, shall be added and incorporated into the assessed amount due plus interest and
penalties and shall be reimbursed from the proceeds of foreclosure sale of the assessed real
property.

BE IT FURTHER RESOLVED that an optional twenty (20) year payment plan for the water
and sewer assessments is offered whereby the assessments may be paid in equal yearly
installments plus interest of one and one half percent (1.5%) per annum on the unpaid balance
of the assessment. The first such installment shall be due and payable without interest on or

before 5:00 p.m. October 1, 2024 and each installment thereafter shall be due on or before October 1 of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not received when due, the entire outstanding principle amount of the assessment shall be in default and shall be immediately due and payable. The entire outstanding assessment principle (including the annual installment) shall have added a penalty of ten and one half percent (10.5%) on the outstanding principle. The principle shall draw an additional interest at the rate of ten and one half percent (10.5%) per annum until paid. Should default occur, the City will institute civil action for foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

PASSED AND ADOPTED by the Homer City Council on this 10th day of June, 2024.

CITY OF HOMER



KEN CASTNER, MAYOR

ATTEST:



RENEE KRAUSE, MMC, ACTING CITY CLERK

Fiscal Note: Total Project Costs - Water: \$376,848.70 Sewer: \$328,800.33

HAWSP 25% Share - Water: \$94,212.18 Sewer: \$82,200.83

Property Owner 75% - Water: \$282,172.26 Sewer: \$246,599.50

