

**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Public Works Director

ORDINANCE 24-38

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
AMENDING THE FY25 CAPITAL BUDGET TO FUND MAINTENANCE
TO THE SEAWALL BY ESTABLISHING AUTHORITY IN THE FISCAL
YEAR 2025 BUDGET FOR ROUTINE MAINTENANCE TO THE
SEAWALL.

WHEREAS, The Homer City Council created the Ocean Drive Loop Special Service District; and

WHEREAS, The Special Service District was created to raise tax revenues from benefited property owners to support maintenance and repair of the Seawall they own, which is located on their properties; and

WHEREAS, As a tax-exempt property owner along the Seawall, the City contributes \$10,000 annually to the Seawall Reserve for the City's portion of repairs to the Seawall; and

WHEREAS, The FY25 Mid-Biennium appropriated \$900 from the Seawall Maintenance Reserves, but did not appropriate funds from the Ocean Drive Loop Special Service District accounts; and

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY25 Capital Budget by appropriating \$4,100 from the Ocean Drive Loop Special Service District accounts for the purpose of maintaining the Seawall as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
808-0375	Ocean Drive Loop Special Service District (82%)	\$4,100

Section 2. The Homer City Council previously appropriated \$900 through the FY25 Mid-Biennium, which brings the total appropriation for the purpose of maintaining the Seawall to \$5,000 as follows:


<u>Fund</u>	<u>Description</u>	<u>Amount</u>
808-0375	Ocean Drive Loop Special Service District (82%)	\$4,100
156-0369	Seawall Maintenance Reserve (18%)	\$900

Section 3. This is an annual appropriation that will lapse at the end of the fiscal year.


Section 4. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 27th day of August, 2024.

CITY OF HOMER


KEN CASTNER, MAYOR

ATTEST:


RENEE KRAUSE, MMC, CITY CLERK

YES: 6
NO: 0
ABSTAIN: 0
ABSENT: 0



Introduction: 8/12/24
Public Hearing: 8/26/24
Second Reading: 8/26/24
Effective Date: 8/27/24