1 2		CITY OF HOMER HOMER, ALASKA			
3		0001NANCE 24 F2	City Manager/Finance Director		
4 5		ORDINANCE 24-52			
6	AN ORDINAN	CE OF THE CITY COUNCIL C	OF HOMER, ALASKA		
7	AMENDING THE FY25 CAPITAL BUDGET BY TRANSFERRING \$15,000				
8	WITHIN THE GENERAL FUND CAPITAL ASSET REPAIR AND				
9	MAINTENANCE ALLOWANCE (CARMA) FUND.				
10					
11	WHEREAS, Subaccounts were re-established within the General Fund CARMA fund via				
12	Ordinance 24-26 and was passed coincidingly with the Mid-Biennium Capital Budget				
13 14	(Ordinance 24-24(A)) causing	g some misallocation between t	he subaccounts; and		
15	WHEREAS, Within the General Fund Capital Asset and Maintenance Allowance (CARMA)				
16	fund there are two subaccounts (City Hall CARMA and Recreation CARMA) with a negative				
17	balance due to over encumbering available funds; and				
18					
19	WHEREAS, The subaccount balances are closely monitored and over encumbering of				
20	funds will no longer occur; and				
21					
22	WHEREAS, There are available funds in the General CARMA subaccount to address these				
23	negative balances.				
24	NOW THEREFORE T	HE CITY OF HOMED ORDAING			
25	NOW, THEREFORE, THE CITY OF HOMER ORDAINS:				
26	Castian 1 The Hea	and City Council haraby amon	ada the EV2E Capital Budget by		
27	<u>Section 1.</u> The Homer City Council hereby amends the FY25 Capital Budget by transferring \$15,000 within the General Fund CARMA as follows:				
28 29	transiering \$15,000 within t	He General Fund CARMA as folio)vv5.		
30	Transfer from:				
31	Account No.	<u>Description</u>	<u>Amount</u>		
32	156-0375	General CARMA	\$15,000		
33			• •		
34	Transfer to:				
35	Account No.	<u>Description</u>	<u>Amount</u>		
36	156-0384	City Hall CARMA	\$13,000		
37	156-0385	Recreation CARMA	\$2,000		
38					
39					
40	Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and				
41	shall not be codified.				

Page 2 of 2 ORDINANCE 24-52 CITY OF HOMER

		Jh.
43	ENACTED BY THE HOMER CITY	COUNCIL this <u>a8</u> day of October, 2024.
44		
45		CITY OF HOMER /
46		
47		MA
48		RACHEL LORD, MAYOR
49		
50		
51	ATTEST:	
52	Da : 161 a	
53	Kenee Grause	
54	RENEE KRAUSE, MMC, CITY CLERK	
55		
56	YES: 5	TOMES!
57	NO:	Act of the state o
58	ABSENT: Ø	dina (Little Peri)
59	ABSTAIN:	
60		March 31.196A
61	First Reading: 10/14/24	
62	Public Hearing: 10/28/24	
63	First Reading: 10/14/24 Public Hearing: 10/28/24 Second Reading: 10/28/24	
64	Effective Date: 10/00/00/	
	10/24/24	