

**CITY OF HOMER
HOMER, ALASKA**

City Manager/Finance Director

ORDINANCE 24-52

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA
AMENDING THE FY25 CAPITAL BUDGET BY TRANSFERRING \$15,000
WITHIN THE GENERAL FUND CAPITAL ASSET REPAIR AND
MAINTENANCE ALLOWANCE (CARMA) FUND.

WHEREAS, Subaccounts were re-established within the General Fund CARMA fund via Ordinance 24-26 and was passed coincidingly with the Mid-Biennium Capital Budget (Ordinance 24-24(A)) causing some misallocation between the subaccounts; and

WHEREAS, Within the General Fund Capital Asset and Maintenance Allowance (CARMA) fund there are two subaccounts (City Hall CARMA and Recreation CARMA) with a negative balance due to over encumbering available funds; and

WHEREAS, The subaccount balances are closely monitored and over encumbering of funds will no longer occur; and

WHEREAS, There are available funds in the General CARMA subaccount to address these negative balances.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY25 Capital Budget by transferring \$15,000 within the General Fund CARMA as follows:

Transfer from:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
156-0375	General CARMA	\$15,000

Transfer to:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
156-0384	City Hall CARMA	\$13,000
156-0385	Recreation CARMA	\$2,000

Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and shall not be codified.

ENACTED BY THE HOMER CITY COUNCIL this 28th day of October, 2024.

CITY OF HOMER

RACHEL LORD, MAYOR

ATTEST:

Renee Krause

RENEE KRAUSE, MMC, CITY CLERK

YES: 5

NO: 0

ABSENT: 0

ABSTAIN: 0

First Reading: 10/14/24

Public Hearing: 10/28/24

Second Reading: 10/28/24

Effective Date: 10/29/24

