1 CITY OF HOMER 2 HOMER, ALASKA 3 City Manager/Port Director 4 **RESOLUTION 25-002** 5 6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA 7 ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY25 8 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING 9 THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES 10 11 **BUSINESS ACTIVITY IN FMA 14: COOK INLET AREA** 12 13 WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY25 14 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department 15 of Commerce, Community, and Economic Development (DCCED) that the municipality 16 suffered significant effects during calendar year 2023 from fisheries business activities; and 17 18 WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to 19 eligible municipalities located within fisheries management areas specified by the DCCED; and 20 21 WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the DCCED of 22 alternative allocation methods, which may be used within fisheries management areas if all 23 eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of the fisheries business activity of the 24 25 respective municipalities in the area; and 26 27 WHEREAS, The City Council of Homer, Alaska proposes to use an alternative allocation 28 method for allocation of FY25 Funding available within the FMA 14: COOK INLET AREA in agreement with all municipalities in this area participating in the FY25 Shared Fisheries 29 30 Business Tax Program. 31 32 NOW, THEREFORE, BE IT RESOLVED the City Council of Homer, Alaska by this resolution, 33 certifies that the following alternative allocation method fairly represents the distribution of 34 significant effects during 2023, of fisheries business activity in FMA 14: COOK INLET AREA: 35 36 All municipalities share equally 50% of allocation; all municipalities share remaining 50% on a per capita basis. 37 38

PASSED AND ADOPTED by the Homer City Council this 13th day of January, 2025.

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Page 2 of 2 RESOLUTION 25-002 CITY OF HOMER

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