

41 WHEREAS, The Committee recommends that the Council bond for a full \$5 Million so
42 that unforeseen contingencies and increases in the costs of construction and materials can be
43 addressed; and

44
45 WHEREAS, The Committee recommends that the following fees be increased in order to
46 generate the revenue needed to service the bonds and increase contributions to the depreciation
47 reserves:

- 48 • Fuel Wharfage
- 49 • Moorage
- 50 • Ice
- 51 • Dockage

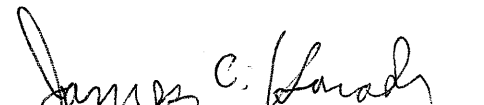
52
53 WHEREAS, Detailed information on the proposed projects, fee increases, and bond
54 payments is included in the attached Memorandum 12-076 from the Committee.

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56 NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby accepts
57 and approves the recommendation provided by the Port and Harbor Improvement Committee as
58 described in Memorandum 12-076, a copy of which is attached and incorporated herein; and

59
60 BE IT FURTHER RESOLVED that the Council authorizes the City Manager to begin
61 implementing these recommendations by preparing the documents necessary for a grant
62 application, bond sale application, and the necessary resolutions to adjust the fee schedule and
63 Port and Harbor Tariff.

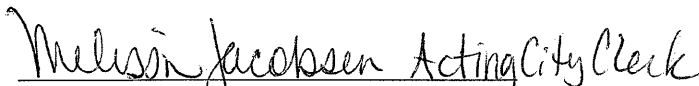
64
65 PASSED AND ADOPTED by the Homer City Council this 14th day of May, 2012.

66
67 CITY OF HOMER

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69 
70 _____
71 JAMES C. HORNADAY, MAYOR



72
73 ATTEST:

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75 
76 _____
77 JO JOHNSON, CMC, CITY CLERK

78
79 Fiscal Note: Bond debt: \$4,274,500.00.