**CITY OF HOMER** 1 2 **HOMER, ALASKA** 3 City Manager 4 **ORDINANCE 25-07** 5 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA 6 7 AMENDING THE FY25 CAPITAL BUDGET BY APPROPRIATING 8 \$67,480.81 FROM THE HOMER ACCELERATED WATER AND SEWER PROGRAM (HAWSP) FOR THE PURPOSE OF REIMBURSING SEVEN 9 PROPERTY OWNERS IN THE BUNNELL AVE/CHARLES WAY 10 SPECIAL ASSESSMENT DISTRICT FOR THE COST OF E-ONE LIFT 11 12 STATIONS. 13 WHEREAS, The Bunnell Ave/Charles Way Water and Sewer Special Assessment District 14 (SAD) was deemed sufficient and the improvement plan, estimated cost, and assessment 15 methodology were approved by Resolution 22-023 on March 29, 2022; and 16 17 WHEREAS, The Bunnell Ave/Charles Way SAD Final Assessment Roll for the 18 18 19 benefitted parcels was confirmed by Resolution 24-067 on June 10, 2024; and 20 21 WHEREAS, In a memo dated November 15, 2021 property owners were notified that the 22 City would be installing E-One lift stations for existing homes as part of the sewer project to make the costs eligible for long term financing; and 23 24 25 WHEREAS, Eleven properties benefitted from the purchase and installation of the E-One 26 lift stations; and 27 28 WHEREAS, Records indicate the cost to furnish and install the E-One lift stations totaled 29 \$136,400, was included in the total cost of the district, and divided among property owners 30 including the seven properties that did not benefit from the cost; and 31 32 WHEREAS, The total cost of the units is reduced to \$102,300 to reflect 75% property owner share of the cost. This cost is then distributed across the 18 properties per the "hybrid 33 assessment methodology"; and 34 35 36 WHEREAS, The total reimbursement equates to \$67,480.81 for those seven parcels that did not benefit from the cost. The City of Homer is one of those seven parcels impacted and 37 per the "hybrid assessment methodology" the allocated reimbursement for the City parcel is 38 \$48,553.91. The remaining \$18,926.90 is to be reimbursement to the other six impacted parcels 39 per the same methodology; and 40

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WHEREAS, The purpose of this appropriation is to reimburse the owners of the seven parcels in an effort to resolve the inequity of the cost of furnishing and installing the E-One units to those owners who did not receive the benefit. NOW, THEREFORE, THE CITY OF HOMER ORDAINS: Section 1. The Homer City Council hereby amends the FY25 Capital Budget by appropriating \$67,480.81 as follows: Fund Description **Amount** \$48,553.91 HAWSP - City Parcel **HAWSP - Other Impacted Property Owners** \$18,926.90 Section 2. This ordinance is a budget amendment only, is not of a permanent nature and is a non code ordinance. day of March, 2025. ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA this 2 RACHÉL LORD, MAYOR ATTEST: RENEE KRAUSE, MMC, CITY CLERK YES: 6 NÓ: Ø ABSTAIN: 0 ABSENT: Ø