

**CITY OF HOMER
HOMER, ALASKA**

Venuti

RESOLUTION 25-011

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,
AUTHORIZING THE ESTABLISHMENT OF A FIELD OF INTEREST
FUND WITH THE HOMER FOUNDATION TO SUPPORT THE SISTER
CITY PROGRAM OF HOMER

WHEREAS, The City of Homer has long maintained a commitment to fostering international relationships and cultural exchanges through the Sister City Program; and

WHEREAS, The sustainability and accessibility of funds are essential to ensuring the continued success of the Sister City Program; and

WHEREAS, Establishing a Field of Interest Fund with the Homer Foundation will provide a secure, transparent, and efficient means of managing the Sister City Program's financial resources; and

WHEREAS, A Field of Interest Fund will offer multiple benefits, including but not limited to: accessibility, transparency, growth, and increased administrative efficiency.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska authorizes the establishment of a Field of Interest Fund with the Homer Foundation to support the Sister City Program of Homer.

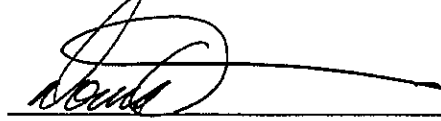
BE IT FURTHER RESOLVED that the City Council of Homer, Alaska:

1. Directs city staff to coordinate with the Homer Foundation to set up the Field of Interest Fund, with initial contributions made from existing city-allocated funds for the Sister City Program.
2. Encourages community outreach efforts to promote public donations to the fund.
3. Mandates that regular reports from the Homer Foundation be reviewed and presented to the City Council and made publicly accessible to ensure transparency and accountability.

BE IT FURTHER RESOLVED that grant requests of \$5,000 or more must receive formal approval from the City Council and funds will be used solely for expenses directly related to the Sister City Program, including but not limited to cultural exchanges, educational programs, official delegations, and community events that strengthen international partnerships.

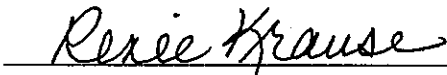
PASSED AND ADOPTED by the Homer City Council this 10th day of February, 2025.

CITY OF HOMER



DONNA ADERHOLD, MAYOR PRO TEM

ATTEST:



RENEE KRAUSE, MMC, CITY CLERK

Fiscal information: Initial deposit of \$10,000 is required. The current Sister City 40th Anniversary account has a current balance of \$15,014.

