

# CITY OF HOMER FINANCIAL SUPPLEMENT

PROJECT NAME	<u>Additional Funding - Fuel Island Replacement</u>	DATE	<u>04/09/2025</u>
DEPARTMENT	<u>Public Works</u>	SPONSOR	<u>City Manager/PW Director</u>
REQUESTED AMOUNT	<u>\$ 72,382</u>		

DESCRIPTION	<p>The Cities two existing underground fuel storage tanks failed their routine certification inspection and are required to be removed and replaced. New aboveground storage tanks were budgeted in the FY25 Capital Budget. The City bid and awarded the project to Prism Design and Construction of Anchorage to provide and install the new aboveground storage tanks. The current project was bid without the underground tank removal to ensure a seamless transition between underground storage tanks to aboveground storage tanks without an interruption of fuel supply to the Cities fleet. Prism is certified to do the underground tank removal and has provided a quote for this work which includes temporary tanks to ensure a seamless transition where the Cities fleet will not have a gap in fuel supply. This supplemental appropriation will allow the Public Works Department the ability to preserve the remaining funding balance from the initial appropriation to cover unexpected expenses related to the project.</p>
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FUNDING SOURCE(S)	GF Unassigned FB	GF CARMA	GF FLEET CARMA	PORT RESERVES	WATER CARMA
	<b>100%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
	HAWSP	HART-ROADS	HART-TRAILS	PORT FLEET RESERVES	SEWER CARMA
	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

FUNDING SOURCE 1: GF Unassigned Fund Balance	FUNDING SOURCE 2:	FUNDING SOURCE 3:
Current Balance <u>\$ 3,706,699</u>	Current Balance _____	Current Balance _____
Encumbered <u>\$ 452,523</u>	Encumbered _____	Encumbered _____
Requested Amount <u>\$ 72,382</u>	Requested Amount _____	Requested Amount _____
Other Items on Current Agenda <u>\$ 0</u>	Other Items on Current Agenda _____	Other Items on Current Agenda _____
Remaining Balance <u>\$ 3,181,794</u>	Remaining Balance _____	Remaining Balance _____
FUNDING SOURCE 4:	FUNDING SOURCE 5:	FUNDING SOURCE 6:
Current Balance _____	Current Balance _____	Current Balance _____
Encumbered _____	Encumbered _____	Encumbered _____
Requested Amount _____	Requested Amount _____	Requested Amount _____
Remaining Balance _____	Remaining Balance _____	Remaining Balance _____