

## Operating Budget Amendments - FY26/27

[illegible]

## Capital Budget Amendments - FY26/27

[illegible]

## FY26 Proposed Budget Amendment Form

**Fund Name:** General Fund Unassigned Fund Balance

**Project Name:** Homer Advisor, Alaska Small Business Development Center

Account #	Account name	Page #	Increase	Decrease	Balance
100	General Fund Unassigned Fund Balance			\$ 20,000	\$ 1,787,839
100-0350-5210	Non-Departmental Professional Services	29	\$ 20,000		\$ 20,000

### Rationale:

Homer's support for small businesses is crucial in the current financial landscape shaped by changes from the state and federal governments. The Small Business Development Center's Homer Advisor position, a partnership with the University of Alaska, Borough, and the Homer Chamber of Commerce is a key investment in the small businesses contributing to sales tax and property tax revenue. Importantly, the Economic Development Advisory Commission has recommended approval of this in the budget, further underscoring the need for the Homer Advisor position.

Data was gathered on the 2024 SBDC work on the Peninsula for a February presentation to the Kenai Peninsula Assembly. Despite its smaller population, Homer had the highest demand for SBDC services, surpassing even Soldotna and Kenai. The Homer position, with an office provided by the Homer Chamber of Commerce, is a lifeline for those who need assistance but could not visit the office in person if it were in Soldotna or Kenai. Starting a small business is complicated, but this service supports and follows the business's success in the early stages. Homer's Economy is heavily reliant on small businesses and entrepreneurs.

This small investment increases sales and property taxes. It also sends a message that Homer has the backs of small businesses as they get the information and support needed to succeed.

Requested By: \_\_\_\_\_  
Caroline Venuti

Prepared By: \_\_\_\_\_  
Caroline Venuti

## FY27 Proposed Budget Amendment Form

**Fund Name:** General Fund Unassigned Fund Balance

**Project Name:** Homer Advisor, Alaska Small Business Development Center

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Requested By:  
Caroline Venuti

Prepared By:  
Caroline Venuti

## FY26 Proposed Budget Amendment Form

**Fund Name:** HART Trails

**Project Name:** Green Timbers trailhead, parking lot, and connector trails

Account #	Account name	Page #	Increase	Decrease	Balance
165-xxxx	HART Trails	84		\$ 250,000	\$ 762,633
165-xxxx	Green Timbers trail reserve	84	\$ 250,000		\$ 250,000

### Rationale:

This would set aside funds as match for HTA to seek grant funding to construct a parking lot at Green Timbers and trail to connect the Diamond Creek Recreation Area trails on the north side of Sterling Highway to the Diamond Creek State Recreation Area on the south side of the highway via a culvert under the highway at Diamond Creek that the City is working with DOT&PF to include in their Sterling Highway reconstruction. DOT&PF would like to see a financial commitment from the city before agreeing to include design of the culvert underpass in their final construction plans. If the culvert underpass is not constructed by DOT&PF, the funds would be returned to HART Trails. There may also be ways for the city to work with DOT&PF and the construction contractor to reduce the overall costs to the city.

See also page 84 of the capital budget for PARCAC's description and value of the project.

Requested By:  
\_\_\_\_\_  
Donna Aderhold

Prepared By:  
\_\_\_\_\_  
Donna Aderhold

## FY26 Proposed Budget Amendment Form

**Fund Name:** HART Roads and HART Trails

**Project Name:** Trackless MT7 Municipal Sidewalk Tractor

Account #	Account name	Page #	Increase	Decrease	Balance
160-xxxx	HART Roads	17		\$ 125,000	\$ 125,000
165-xxxx	HART Trails	17	\$ 125,000		\$ 125,000

### Rationale:

At the May 15, 2025 PARCAC Regular meeting the Parks, Art, Recreation & Culture Advisory Commission requested staff to send a memo on their behalf to the Mayor and City Council regarding the potential FY26 Capital Budget request of a "Trackless - MT7 Municipal Sidewalk Tractor" for the amount of \$250,000. The commission supports the purchase of this tractor but is requesting the capital budget purchase be split from the HART Roads Fund (\$125,000) and the HART Trails Fund (\$125,000) with the rationale that the equipment would be use for both sidewalks and trails.

Requested By: \_\_\_\_\_  
PARCAC

Prepared By: \_\_\_\_\_  
PARCAC