

CITY OF HOMER
HOMER, ALASKA

City Manager

ORDINANCE 25-39(S)(A)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA
APPROPRIATING THE FUNDS FOR THE FISCAL YEARS 2026 AND
2027 CAPITAL BUDGET.

THE CITY OF HOMER ORDAINS:

Section 1. Pursuant to the authority of Alaska Statutes Title 29, the following
appropriations are made for the fiscal year ending June 2026:

Capital Projects Funds:

General Fund Fleet CARMA (152)	\$ 79,000
General Fund CARMA (156)	\$ 261,600 <u>248,172</u>
Utility CARMA (256)	\$ 189,200
Port Fleet Reserves (452)	\$ 0
Port Reserves (456)	\$ 260,000
HART Roads (160)	\$ 0 <u>125,000</u>
HART Trails (165)	\$ 265,000 <u>175,000</u>
HAWSP (205)	\$ 0
Total Capital Expenditures	\$ 1,054,800 <u>1,076,372</u>

Section 2. Pursuant to the authority of Alaska Statutes Title 29, the following
appropriations are made for the fiscal year ending June 2027:

Capital Projects Funds:

General Fund Fleet CARMA (152)	\$ 0
General Fund CARMA (156)	\$ 0
Utility CARMA (256)	\$ 326,500
Port Fleet Reserves (452)	\$ 0
Port Reserves (456)	\$ 0
HART Roads (160)	\$ 0
HART Trails (165)	\$ 0
HAWSP (205)	\$ 0
Total Capital Expenditures	\$ 326,500

Section 3. Grant funds.

(a) If grant funds that are received during the fiscal year exceed the amounts of such funds appropriated by this ordinance by not more than \$25,000, the affected appropriation is increased by the amount of the increase in receipts.

(b) If grant funds that are received during the fiscal year exceed the amounts appropriated by this ordinance by not more than \$25,000, the appropriation from city funds for the affected program may be reduced by the excess if the reduction is consistent with applicable federal and state statutes.

(c) If grant funds that are received during the fiscal year fall short of the amounts appropriated by this ordinance, the affected appropriation is reduced by the amount of the shortfall in receipts.

Section 34. The amounts appropriated by this ordinance are appropriated to the purposes stated in the adopted budget.

Section 45. This Ordinance is limited to approval of the Budget and appropriations for Fiscal Year 2026 and 2027, is a non code Ordinance and shall become effective July 1, 2025.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 24th day of June, 2025.

CITY OF HOMER

RACHEL LORD, MAYOR

ATTEST:

Renee Krause
RENEE KRAUSE, MMC, CITY CLERK

YES: 5
NO: 0
ABSTAIN: 0
ABSENT: 1

First Reading: 5/12/25
Public Hearing: 5/27/25 + 6/09/25
Second Reading: 6/23/25
Effective Date: 7/01/25

