

**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Finance Director

ORDINANCE 25-47

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA
AMENDING THE FY26 CAPITAL BUDGET TO FUND ANTICIPATED
MAINTENANCE TO THE SEAWALL BY ESTABLISHING AUTHORITY
IN THE FY26 BUDGET FOR ROUTINE MAINTENANCE TO THE
SEAWALL.

WHEREAS, The Homer City Council created the Ocean Drive Loop Special Service District, and

WHEREAS, The Special Service District was created to raise tax revenues from benefited property owners to support maintenance and repair of the Seawall they own, which is located on their properties; and

WHEREAS, As a tax-exempt property owner along the Seawall, the City contributes \$10,000 annually to the Seawall Reserve for the City's portion of repairs to the Seawall; and

WHEREAS, Based on linear feet, the property owners are responsible for 82% of the wall repairs and the City is responsible for 18% of the wall repairs.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY26 Capital Budget by appropriating \$5,000 from the Seawall Maintenance Reserve and Ocean Drive Loop Special Service District accounts for the purpose of maintain the seawall as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
808-0375	Ocean Drive Loop Special Service District (82%)	\$4,100
156-0369	Seawall Maintenance Reserve (18%)	\$900

Section 2. This is an annual appropriation and will lapse at the end of the fiscal year.

Section 3. This is a budget amendment ordinance, is temporary in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this _____ day of August, 2025.

CITY OF HOMER

RACHEL LORD, MAYOR

ATTEST:

RENEE KRAUSE, MMC, CITY CLERK

YES:

NO:

ABSENT:

ABSTAIN:

First Reading:

Public Hearing:

Second Reading:

Effective Date: