

CITY OF HOMER FINANCIAL SUPPLEMENT

PROJECT NAME	Highland Drive Culvert Replacement	DATE	08/06/2025
DEPARTMENT	Public Works	SPONSOR	City Manager/PW Director
REQUESTED AMOUNT	\$ 1,200,000		

DESCRIPTION	<p>The winter of 2024/2025 was unusually warm and wet resulting in numerous slope instabilities around the City. Highland Drive at the crossing of Bidarki Creek was observed to have some slope instability resulting in sloughing soils, continuously eroding and encroaching upon the road. It is estimated that the Bidarki Creek culvert on Highland Drive is at least 30-years old and is beyond its expected life. The sloughed soils are nearly blocking the culvert on the downstream side. A final design was completed by RESPEC Engineering for the reconstruction of the road and replacement of the culvert on July 18, 2025.</p> <p>The final design cost estimate for construction is \$1,065,256. Some contingency is necessary to account for high bids and change orders once construction is underway.</p>
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FUNDING SOURCE(S)	OPERATING	GF CARMA	GF FLEET CARMA	PORT RESERVES	WATER CARMA
	0%	0%	0%	0%	0%
	HAWSP	HART-ROADS	HART-TRAILS	PORT FLEET RESERVES	SEWER CARMA
	0%	100%	0%	0%	0%

FUNDING SOURCE 1: HART Roads (160)	FUNDING SOURCE 2:	FUNDING SOURCE 3:
Current Balance \$ 4,791,253	Current Balance _____	Current Balance _____
Encumbered \$ 3,389,875	Encumbered _____	Encumbered _____
Requested Amount \$ 1,200,000	Requested Amount _____	Requested Amount _____
Other Items on Current Agenda \$ 0	Other Items on Current Agenda _____	Other Items on Current Agenda _____
Remaining Balance \$ 201,378	Remaining Balance _____	Remaining Balance _____
FUNDING SOURCE 4:	FUNDING SOURCE 5:	FUNDING SOURCE 6:
Current Balance _____	Current Balance _____	Current Balance _____
Encumbered _____	Encumbered _____	Encumbered _____
Requested Amount _____	Requested Amount _____	Requested Amount _____
Remaining Balance _____	Remaining Balance _____	Remaining Balance _____

Remaining Balance (including Fund 155): \$1,474,425