CITY OF HOMER HOMER, ALASKA Community Development **RESOLUTION 25-078** A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE THE APPROPRIATE DOCUMENTS FOR THE REAL PROPERTY ACQUISITION OF 26.5 ACRES, MORE OR LESS, AND DESIGNATING THE USE AS CONSERVATION. WHEREAS, The City of Homer is the sub-recipient of a \$1,171,410 National Oceanic and Atmospheric Administration (NOAA) grant, authorized and appropriated via Ordinance 23-46; and WHEREAS, The project includes the purchase and conservation of approximately 26.5 acres more or less with the preliminary description of Tract B, Storm Water Tracts One Subdivision; and WHEREAS, The purchase price is \$246,000, which is the appraised value of the property; and WHEREAS, Grant funds will cover all property acquisition costs; and WHEREAS, Resolution 24-124(S) provided directions to pursue the purchase of lands for green infrastructure conservation; and WHEREAS, The property will include a deed restriction and shall be managed for conservation in perpetuity; and WHERAS, Homer City Code 18.06.030 requires Council approval for land acquisition. NOW, THEREFORE, BE IT RESOLVED: <u>Section 1.</u> The City Manager is authorized to negotiate and execute the appropriate documents. Section 2. The land shall be designated as conservation property. PASSED AND ADOPTED by the Homer City Council this 8th day of September, 2025. CITY OF HOMER LORD, MAYOR

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45 ATTEST:
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47 RENEE KRAUSE, MMC, ADAC, CITY CLERK
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50 Fiscal Note: Refer to Resolution 24-124(S)