CITY OF HOMER HOMER, ALASKA City Manager **RESOLUTION 13-029** A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, APPROVING A TEN YEAR LEASE WITH NO OPTIONS FOR FORTUNE SEA, LLC ON LOT 19, HOMER SPIT SUBDIVISION NO. 5. WHEREAS, The City of Homer issued a request for proposals pursuant to the adoption of the 2011 Land Allocation Plan; and WHEREAS, A proposal was submitted by Fortune Sea, LLC to lease Lot 19, Homer Spit Subdivision No. 5 and the proposed use was equipment and freight staging for marine transport; and WHEREAS, The Lease Committee reviewed the proposal at a Special Meeting on June 9, 2011 and passed a recommendation that the City Council adopt a resolution authorizing the City Manager to enter into lease negotiations with Fortune Sea, LLC; and WHEREAS, The Homer City Council authorized by Resolution 11-081, the City Manager to enter into lease negotiations on July 25, 2011 with Fortune Sea, LLC. WHEREAS, Negotiations were delayed for a variety of reasons, however, the parties have reached agreement on a lease consistent with the approved proposal. NOW, THEREFORE, BE IT RESOLVED that the City Council hereby finds that it is in the public interest to approve a lease for Fortune Sea, LLC on Lot 19, Homer Spit Subdivision No. 5: a copy of which is attached and incorporated herein. PASSED AND ADOPTED by the City Council of Homer, Alaska, this 26<sup>th</sup> day of March, 2013. CITY OF HOMER ATTEST: acting City Clerk 

Fiscal note: Annual lease revenues \$8,363.40