

**CITY OF HOMER
HOMER, ALASKA**

Erickson

ORDINANCE 25-63

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
AMENDING THE FY26 CAPITAL BUDGET BY AUTHORIZING THE
EXPENDITURE OF \$10,000 FROM THE MULTI PURPOSE
COMMUNITY RECREATION FUND TO CREATE THE MULTI
PURPOSE COMMUNITY RECREATION FUND, NON-ENDOWED
FIELD OF INTEREST FUND WITH THE HOMER FOUNDATION.

WHEREAS, Homer City Council adopted Resolution 25-049 approving the City to
establish a Non-Endowed Field of Interest Fund with the Homer Foundation; and

WHEREAS, The purpose of the fund is to provide a mechanism for members of the
general public and other grantors to provide support for the creation of a Multi-Purpose
Community Recreation Center; and

WHEREAS, The Homer Foundation Board has approved the City's request to establish
the fund; and

WHEREAS, This ordinance authorizes the City to make a \$10,000 payment to the Homer
Foundation for the purpose of establishing the Non-Endowed Field of Interest Fund.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY26 Capital Budget by
appropriating \$10,000 as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
xxx-xxxx	Multi-Purpose Community Recreation Center Fund	\$10,000

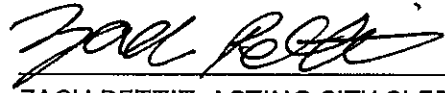
Section 2. This ordinance is a budget amendment only, is not of a permanent
nature and is a non-code ordinance.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA this 27th day of October, 2025.

CITY OF HOMER


RACHEL LORD, MAYOR

ATTEST:


ZACH PETTIT, ACTING CITY CLERK

YES: 6

NO: 0

ABSTAIN: 0

ABSENT: 0

First Reading: 10/13/25

Public Hearing: 10/27/25

Second Reading: 10/27/25

Effective Date: 10/28/25