

**CITY OF HOMER
HOMER, ALASKA**

Erickson

ORDINANCE 25-63

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
AMENDING THE FY26 CAPITAL BUDGET BY AUTHORIZING THE
EXPENDITURE OF \$10,000 FROM THE MULTI PURPOSE
COMMUNITY RECREATION FUND TO CREATE THE MULTI
PURPOSE COMMUNITY RECREATION FUND, NON-ENDOWED
FIELD OF INTEREST FUND WITH THE HOMER FOUNDATION.

WHEREAS, Homer City Council adopted Resolution 25-049 approving the City to
establish a Non-Endowed Field of Interest Fund with the Homer Foundation; and

WHEREAS, The purpose of the fund is to provide a mechanism for members of the
general public and other grantors to provide support for the creation of a Multi-Purpose
Community Recreation Center; and

WHEREAS, The Homer Foundation Board has approved the City's request to establish
the fund; and

WHEREAS, This ordinance authorizes the City to make a \$10,000 payment to the Homer
Foundation for the purpose of establishing the Non-Endowed Field of Interest Fund.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY26 Capital Budget by
appropriating \$10,000 as follows:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
xxx-xxxx	Multi-Purpose Community Recreation Center Fund	\$10,000

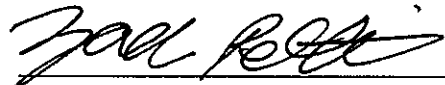
Section 2. This ordinance is a budget amendment only, is not of a permanent
nature and is a non-code ordinance.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA this 27th day of October, 2025.

CITY OF HOMER


RACHEL LORD, MAYOR

ATTEST:


ZACH PETTIT, ACTING CITY CLERK

YES: 6

NO: 0

ABSTAIN: 0

ABSENT: 0

First Reading: 10/13/25

Public Hearing: 10/27/25

Second Reading: 10/27/25

Effective Date: 10/28/25

**CITY OF HOMER
HOMER, ALASKA**

Erickson

RESOLUTION 25-049

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA
ESTABLISHING A COMMUNITY RECREATION CENTER NON-
ENDOWED FIELD OF INTEREST FUND WITH THE HOMER
FOUNDATION, OUTLINING THE PROCESS FOR OVERSIGHT OF
THOSE FUNDS AND AUTHORIZING THE CITY MANAGER TO
NEGOTIATE AND EXECUTE THE APPROPRIATE DOCUMENTS.

WHEREAS, The Homer City Council wishes to provide a mechanism whereby members of the general public and other grantors may provide financial assistance to support the development of a Community Recreation Center; and

WHEREAS, Building a new Community Recreation Center is a City Council and community priority; and

WHEREAS, Community Recreation Center Non-Endowed Field of Interest Fund will provide a mechanism whereby members of the general public or other grantors may provide financial assistance to support the creation of a Community Recreation Center; and

WHEREAS, A non-endowed fund is intended to be a long term fund to meet the immediate and ongoing needs of the community; and

WHEREAS, The Homer Foundation manages endowment funds on behalf of individuals and organizations, including the City of Homer; and

WHEREAS, It is appropriate to have guidelines for the expenditure of donor funds so that donors are encouraged to donate to the fund and have some assurances their intent will be followed.

NOW, THEREFORE, BE IT RESOLVED that the City of Homer, establishes a Community Recreation Center Non-Endowed Field of Interest Fund through the Homer Foundation and authorizes the City Manager to negotiate and execute the appropriate documents.

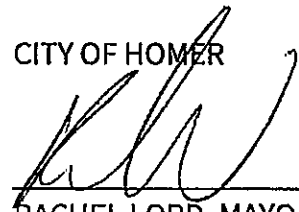
BE IT FURTHER RESOLVED that the City Council will direct on expenditures from the Community Recreation Center Non-Endowed Field of Interest Fund Revenue according to the following guidelines:

- a. Infrastructure and site preparation, including engineering and design
- b. Facility engineering and design
- c. Community Recreation Center construction

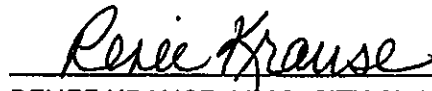
- d. Other needs deemed relevant by Council specific to the completion of a Community Recreation Center.

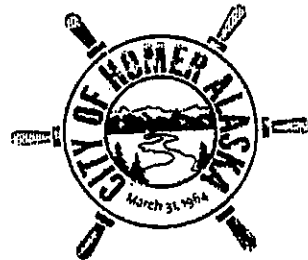
PASSED AND ADOPTED by the Homer City Council this 12th day of May, 2025.

CITY OF HOMER


RACHEL LORD, MAYOR

ATTEST:


RENEE KRAUSE, MMC, CITY CLERK



Fiscal note: \$10,000 minimum funding amount