

**CITY OF HOMER
HOMER, ALASKA**

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RESOLUTION 12-050(S)

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE CITY MANAGER TO INITIATE A SPECIAL ASSESSMENT DISTRICT USING THE PETITION PROCESS PROVIDED IN HCC 17.04.040 (A) (2) IN THE LILLIAN WALLI ESTATE SUBDIVISION DESCRIBED AS HM0880017 T06S R14W S24 LILLIAN WALLI ESTATE SUBDIVISION, TO INCLUDE LOTS 39-42, AND 51-77, FOR THE PURPOSES OF PREPARING THE LOTS OWNED BY THE CITY FOR SALE AND FURTHER RESIDENTIAL DEVELOPMENT.

WHEREAS, The City of Homer received possession of Lots 57, 58, 59, 60, 65, 66, 67, and 70 in the Lillian Walli Estate Subdivision, described as HM0880017 T06S R14W S24 through assessment foreclosures; and

WHEREAS, Constructing roads, water, sewer, and other utilities in this subdivision is in the public interest and advances Council priorities because it would increase the tax base, promote in-filling, and provide more customers for the water and sewer utility; and

WHEREAS, The Subdivision Agreement requires that roads and utilities be constructed before these properties in the subdivision can be developed; and

WHEREAS, It is desirable to have these properties sold and returned to the tax rolls; and

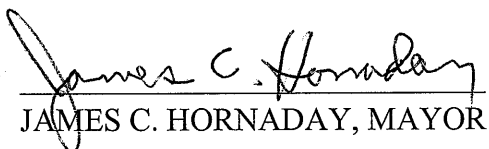
WHEREAS, Pursuant to HCC 17.04.040(a)(2), a special assessment district may be initiated by a petition signed by the record owners of not less than one half in value of the real property in the proposed district.

NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby authorizes the City Manager to initiate a special assessment district using the petition process provided in HCC 17.04.040(a)(2) in the Lillian Walli Estate Subdivision described as HM0880017 T06S R14W S24, to include Lots 39-42 and 51-77 for the purposes of preparing the lots owned by the City for sale and further residential development.

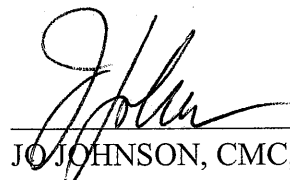
BE IT FURTHER RESOLVED that pursuant to HCC 18.04.030 the proceeds from the sale of such foreclosure property sales shall be allocated to the funding of depreciation after satisfying delinquent taxes, assessments, and/or City costs.

PASSED AND ADOPTED by the Homer City Council this 10th day of September, 2012.

CITY OF HOMER


JAMES C. HORNADAY, MAYOR

ATTEST:


JO JOHNSON, CMC, CITY CLERK

Fiscal Note: N/A