CITY OF HOMER
HOMER, ALASKA

City Manager/Community Development Director

ORDINANCE 26-18

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA AMENDING THE FY26 CAPITAL BUDGET TO APPROPRIATE $100,000 FROM THE LAND FUND AND $40,000 FROM THE GENERAL FUND UNASSIGNED FUND BALANCE FUND FOR THE PURCHASE OF TWO PROPERTIES FOR CONSERVATION AND WATER UTILITY PURPOSES AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE THE APPROPRIATE DOCUMENTS.

WHEREAS, Pursuant to Homer City Code 18.06.010(a) Real property acquisitions, authority, the City may acquire, own and hold real property within or outside the City boundaries by any lawful means or conveyance, and may exercise all rights and powers in the acquisition, ownership and holding of real property as if the City were a private person; and

WHEREAS, KPB Parcel 17307063 T 6S R 13W SEC 7 SEWARD MERIDIAN HM 0711238 DIAMOND RIDGE ESTATES SUB LOT 1 and KPB Parcel 17307065 T 6S R 13W SEC 7 SEWARD MERIDIAN HM 0711238 DIAMOND RIDGE ESTATES SUB LOT 2 EXCEPT THAT PORTION AS PER PAR TWO OF WD 77 @ 73 are both within 100 feet of the reservoir shoreline, and;

WHEREAS, The zoning regulations of Homer City Code are highly restrictive near the reservoir, and the subject properties are difficult to develop under the current Bridge Creek Watershed Protection District ordinance; and

WHEREAS, Additional development within this area would likely have an adverse impact on the City's municipal drinking water supply and such development could also introduce unknown and undesirable effects to overall drinking water quality; and

WHEREAS, Purchasing these lands for conservation are in the long-term interest of the City by protecting lands very near the reservoir shoreline from development.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY26 Capital budget by transferring $40,000 as follows:

Transfer from:

Fund	Description	Amount
100	General Fund Unassigned	$40,000

Transfer to:

Fund	Description	Amount
150	Land Reserves	$40,000

Section 2. The Homer City Council hereby amends the FY26 Capital budget by appropriating $140,000 as follows:

Fund	Description	Amount
150	Property purchase	$140,000

Section 3. This ordinance is a budget amendment only, is not of a permanent nature and is a non code ordinance.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA this 23rd day of March, 2026.

CITY OF HOMER

RACHEL LORD, MAYOR

ATTEST:

AMY WOODRUFF, CITY CLERK

YES: 6
NO: Ø
ABSTAIN: Ø
ABSENT: Ø

First Reading: March 9, 2026
Public Hearing: March 23, 2026
Second Reading: March 23, 2026
Effective Date: March 24, 2026