

**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Finance Director

RESOLUTION 26-032

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,
ADOPTING THE 2026 AMENDMENT TO THE WATER AND
WASTEWATER UTILITY FINANCIAL AND RATE SETTING POLICIES
AND UTILITY FINANCIAL PLAN.

WHEREAS, City Council adopted the Water and Sewer Utility Financial and Rate
Setting Policies (“Financial Policies”) with the passage of Resolution 21-066, and amended
the policy with Resolution 23-048(S)(A); and

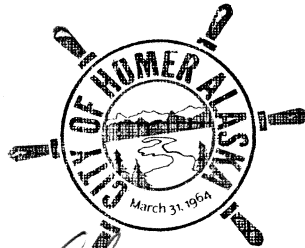
WHEREAS, The current policy directs that the Capital Asset Repair and Maintenance
Allowance (CARMA) funds for water and for wastewater are funded annually through a rate
surcharge equal to 15% of budgeted water and wastewater costs and collected through the
water and wastewater rates; and

WHEREAS, Staff and Council have spent time discussing cost of water and wastewater
infrastructure and the need for long-term financial planning and infrastructure maintenance
costs; and

WHEREAS, Increasing the rate surcharge from 15% to 20% is one step toward increasing
funding to the CARMA funds for infrastructure maintenance costs.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, does hereby
adopt the 2026 Amendment to the Water and Wastewater Utility Financial and Rate Setting
Policies and Utility Financial Plan to increase the rate surcharge from 15% to 20%.

PASSED AND ADOPTED by the Homer City Council this 11th day of May, 2026.



CITY OF HOMER


RACHEL LORD, MAYOR

ATTEST:


AMY WOODRUFF, CITY CLERK

Fiscal note: N/A