1	CITY OF HOMER
2	HOMER, ALASKA
3	City Manager/
4	Public Works Director
5	RESOLUTION 15-010
6	D. Society Company States Stat
7	A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,
8	AUTHORIZING THE CITY MANAGER TO APPLY FOR AN ALASKA
9	DRINKING WATER FUND (ADWF) LOAN FOR PHASE I OF THE
10	HOMER WATER DISTRIBUTION/STORAGE IMPROVEMENT
11	PROJECT IN THE AMOUNT OF \$594,076.
12	
13	WHEREAS, Public Works has completed the design of various water distribution
14	system and water storage improvements utilizing Environmental Protection Agency, Special
15	Act Appropriations Project (EPA SAAP) funds specifically appropriated for water system
16	improvement design, as authorized by the City Council; and
17	
18	WHEREAS, The first phase of this project was the subject of an Alaska Department of
19	Conservation (ADEC) municipal grant application; and
20	
21	WHEREAS, The grant application scored second statewide and is currently one of four
22	projects in the State FY16 budget funded through the ADEC Municipal Grants Program; and
23	
24	WHEREAS, The grant will provide for 70% of the cost of the construction of these
25	improvements; 30% is a City match; and
26	
27	WHEREAS, Public Works proposes to finance this match (as done previously on similar
28	projects) utilizing a low interest (1.5%) ADWF loan; loan payments to be made from the
29	Homer Accelerated Water/Sewer Program (HAWSP) over a 10-20 year period.
30	
31	NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby authorizes the
32	City Manager to apply for an Alaska Drinking Water Fund low interest loan to finance the
33	City's ADEC Municipal Grant Program match for the Homer Water Distribution/Storage
34	Improvement (Phase I) project in the amount of \$594,076 and authorizes the City Manager to
35	submit the appropriate documents.
36	
37	BE IT FURTHER RESOLVED that approval to execute loan documents will require
38	additional action by the Council.
39	
40	PASSED AND ADOPTED by the Homer City Council this 26th day of January, 2015.
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42	

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ATTEST: SO JOHNSON, MMC, CITY CLERK Fiscal Note: N/A

CITY OF HOMER

MARY E. WYTHE, MAYOR