


39 WHEREAS, The City administration has reviewed the proposal using the criteria
40 contained in the adopted Lease Policy, determined that the new proposal is in the City's
41 interest, and recommends approval of a new lease; and
42


43 NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby approves a
44 new twenty-year lease, with two five-year options, for SPITwSPOTS, Inc. on a portion of Lot
45 11, Homer Spit Subdivision, No. 5, and authorizes the City Manager to negotiate and execute
46 the appropriate documents.
47

48 PASSED AND ADOPTED by the Homer City Council this 29th day of June, 2015.
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50 CITY OF HOMER

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54 MARY E. WYTHE, MAYOR

55 ATTEST:

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57 
58 _____
59 JO JOHNSON, MMC, CITY CLERK
60

61 Fiscal Note: Lease revenue \$3,100 per month and 25% of sublease fees.