

43 WHEREAS, It is appropriate and in the City's interest to appropriate funds from FY 2017
44 State Revenue Sharing to move this project forward; and

45
46 WHEREAS, It is the intent of the Homer City Council to reimburse the general fund for
47 this expenditure with a portion of the anticipated State FY 2017 Revenue Sharing; and

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49 WHEREAS, The Homer Foundation has agreed to be the fiscal agent for the Soccer
50 Association of Homer and the SPARC project; and

51
52 WHEREAS, The City of Homer has a well-established and positive relationship working
53 together with The Homer Foundation on projects for the betterment of the community; and

54
55 WHEREAS, A financial contribution from the City through The Homer Foundation to
56 pay part of the cost of the SPARC project will allow the facility to be larger and serve a more
57 diverse user group, is in the best interest of the City and its residents, and will serve a public
58 purpose of the City.

59
60 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

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62 Section 1. The City of Homer hereby amends the FY 2016 Capital Budget by
63 appropriating up to \$189,000 from the General Fund Fund Balance to The Homer Foundation
64 for the SPARC project:

65
66 Revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
100-0100	General Fund Fund Balance	\$189,000

67
68
69
70 Expenditure:

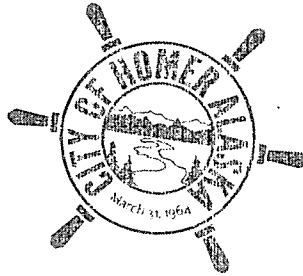
<u>Account</u>	<u>Description</u>	<u>Amount</u>
	The Homer Foundation	\$189,000

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74 Section 2. The City will disburse the appropriated funds to The Homer Foundation to
75 pay costs of the SPARC project as a match to contributions for costs of the SPARC project
76 from other sources as follows: (i) \$1.00 of the appropriated funds for each \$2.00 of cash
77 contributions that The Homer Foundation receives from other sources; and (ii) \$0.50 of the
78 appropriated funds for each \$2.00 in value, as approved by the City Manager, of in-kind
79 contributions. The total amount of appropriated funds that the City may disburse under this
80 section shall not exceed \$189,000.

81
82 Section 3. This is a budget amendment ordinance, is temporary in nature, and shall
83 not be codified.

84

85 ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 9th day of May,
86 2016.



CITY OF HOMER

Mary E. Wythe
MARY E. WYTHE, MAYOR

94 ATTEST:

95 *Jo Johnson*
96 _____
97
98 JO JOHNSON, MMC, CITY CLERK
99

100
101 AYES: 5
102 NOES: 0
103 ABSTAIN: 0
104 ABSENT: 1

106 First Reading: 4/25/16
107 Public Reading: 5/09/16
108 Second Reading: 5/09/16
109 Effective Date: 5/10/16
110
111

112
113 Reviewed and approved as to form:

114
115 *Mary K. Koester*
116 _____
117 Mary K. Koester, City Manager

118
119 Date: 5.11.16 _____

Holly Wells

Holly Wells, City Attorney

Date: 5-19-16 _____